



Board of Directors Meeting
Monday, December 9, 2019, 7:00-8:00am
By Phone

Board Members Present

Frank Rowe
Melisa Kotecki-Schlote
Katie Kellen
Ed Likovich
Emily Wasserman
Ethan Hemming
Jennifer Evans
Adam Burrows
Julie Fincham
Kristina Campos
Amy Friedman
Barbara Washington

Board Members Absent

Jamaica Burke

GALS Staff

Carol Bowar

Jennifer calls the meeting to order.

There were no members of the public present and so there was no public comment.

Carol provides an overview of various budget situations based on four different enrollment scenarios, and the implications in terms of fundraising requirements under each scenario. She believes that \$250,000-350,000 is a healthy and obtainable annual fundraising goal. Katie asks if all three schools need to be operating independently. Carol tables that question because it is a longer discussion.

Carol sets the stage for a discussion regarding levers and timing of any decision regarding the future of the various schools. The BOYS School charter term requires renewal next fall. The HS will need to apply for renewal the following year. Amy added that the sustainability committee and thus, the board, will drive the process.

Ethan leads a discussion regarding tipping points and enrollment. Carol summarizes the crux of the decision: The two drivers are academic progress and enrollment. Adam asks a question regarding the Board's tolerance for using reserves in the various enrollment scenarios and encourages the Board to make decisions about its tolerance. This conversation is tabled to a later meeting when there is more time to discuss.

Carol provides an update on some staffing changes.

Carol leaves the meeting. The Board has a conversation regarding school leadership and its own capacity. The Board discusses school, organizational and board leadership priorities.



GIRLS ATHLETIC LEADERSHIP SCHOOLS



THE BOYS SCHOOL OF DENVER

The Board asks questions regarding staffing transitions. The Board also asks about the status of the relationship with GALS Inc. and the approximately \$90,000 receivable from GALS Inc. These issues will be further addressed at the December 16 meeting.

The meeting is adjourned.