



Board of Directors Meeting
Monday, June 10, 2019, 5:00-7:00pm
At Syntrinsic, 3840 York Street, Suite 100, Denver

Board Members Present

Frank Rowe
Melisa Kotecki-Schlote
Katie Kellen
Ed Likovich
Emily Wasserman
Ethan Hemming
Adam Burrows
Julie Fincham
Jennifer Evans
Jamaica Burke
Kristina Campos

Board Members Absent

Stalker Henderson
Barbara Washington

GALS Staff

Carol Bowar
Melissa Flores

Jennifer calls the meeting to order.

The Board passes on the May minutes. They will be reviewed at the July meeting.

There were no members of the public present and so there was no public comment.

Carol provides an overview of the 2018-2019 Budget, YTD and forecast. She reports that overall everything is looking good. We are waiting on one more grant to come in. The schools used most of the contingency this year due to drop in students, salary increases, and lower fundraising.

Carol leads a discussion regarding the budget for FY19-20 and discusses the changes that have been made since the May meeting. Jennifer suggests approving the budget and then having a discussion about reserve spending. There is a discussion about the purpose of having a contingency line-item if we're going to be spending reserves. Carol and the Board agree that there should be better policies in place for use of the contingency line-item. Ultimately, the Board agrees with Jennifer's plan. Ed moves to approve the FY19-20 budget, Katie seconds. The budget is approved.

The Board then engages in a discussion regarding investments and priorities. Carol presents the list of priorities she developed with the heads of schools. The Board is concerned about making sure that for each investment there is a defined outcome and that progress and impact are measurable. Ultimately (at end of meeting), the Board agrees to approve spending an additional \$78,000 from reserves to support an outside consultant (Jane Shirley & Team) for BOYS, resources to improve SAT scores in HS, and enrollment supports and instructional coaching across all schools.



The Board then begins a conversation about the relationship with GALS Inc. and whether to add additional money in the budget for GALS Inc. Jennifer, Emily, and Ethan provide updates regarding recent conversations. Carol comments that the priority right now is strengthening schools which means focusing on academic excellence and enrollment. The Board then discusses how model efficacy fits in, needs from Inc., Inc.'s needs from us, Inc.'s capacity, and Denver's internal capacity. Ultimately, the Board decides that it has too many questions and wants to setup a conversation with Inc. to discuss these issues. The Board is trying to understand specifically what GALS Inc., intends to do and provide and the cost/benefit of those services. In sum, the Board wants to continue this partnership and views it as important but wants more clarity regarding each partner's role and responsibility and the costs/benefits.

The meeting is adjourned.