



**Board of Directors Monthly Meeting  
Monday, August 28, 2023 6-8pm In Person**

**Board Members Present**

Shannon Saviers  
Margaret-Ann Burness  
Jamaica Burke  
Stephanie Monge  
Stefanie Moran  
Allison Romagnoli  
Rebecca Leatherman  
Kukis Moran  
Michelle Hurt

**Board Members Absent**

Jen Holliday  
Pam Horiszny  
Collinus Newsome

**GALS Staff**

Carol Bowar, Executive Director  
Leah Bock, Head of MS, Academic Lead

**Consultant**

Joanna Jasmin

[LINK](#) to Folder with Documents

- I. Meeting called to order at 6:10pm
- II. Conocimiento
- III. No Public Comment
- IV. Minutes for June and July approved
- V. Finance Update
  - a. Expect to close the books at a deficit of ~\$207K (which is a lower than the \$~285K deficit approved in budget)
  - b. Audit Update – Audit process underway by Hoelting & Associates – field audit went well
  - c. Enrollment as of today is at 308 – expect some slight shifts before October count. Slightly ahead of projections!
  - d. Reviewed reasons for attrition (see slides)
- VI. School Update – Executive Session Update – Executive Session
  - a. The board voted to go into executive session per ([CO Rev Stat § 24-6-402 \(2017\)](#)), to discuss Executive Team Update/Next Steps and GALS 3.0 Planning Priorities and Timing
  - b. The Executive Session began at 7:01pm and ended at 7:38pm
- VII. Governance Committee
  - a. Reviewed Sunshine Law protocol
    - Meeting of 3 or more Board members discussing public business require notification of meeting and meeting minutes (see details in deck)
- VIII. Enrollment, Fundraising
  - a. Enrollment Update – Currently at 300 students; final calls to confirm fall students underway
  - b. Fundraising Update
    - [Susana Cordova](#), Colorado Education Commissioner is this year's honoree



- c. Endowment Cohort – GALS will participate in the Rose Community [Endowment Launch Pathway](#) which provides coaching, training and \$10K match to help GALS launch an endowment fund. Carol and Board Member, Stephanie Mason, will go through the program.

IX. Meeting Adjourned at 8:10